



AGENDA

REVENUE AND TAXATION INTERIM COMMITTEE

LEGISLATURE

Wednesday, June 19, 2019 | 01:15 p.m. | Room 445 Capitol Building

1. Committee Business

- Call to order
- Approval of the minutes of the May 15, 2019, meeting

2. Tax Restructuring and Equalization Task Force Update

The committee will receive an update on the progress of the Tax Restructuring and Equalization Task Force.

- Sen. Fillmore and Rep. Spendlove
- Committee discussion

3. Economic Update

The committee will receive a presentation on the current state, and future outlook, of Utah's economy

- Juliette Tennert, Director of Economic and Public Policy Research, Kem C. Gardner Policy Institute
- Mark Knold, Senior Economist, Utah Department of Workforce Services
- Committee discussion

4. Sales Tax Sourcing

The committee will receive a presentation on the rules for determining the correct local sales tax rate for the sale of a good or service.

- Utah State Tax Commission
- Public comment
- Committee discussion

5. Sales Taxes on Motor Vehicles

The committee will receive a presentation and discuss how to determine the local sales tax rate for motor vehicles purchased online.

- Utah State Tax Commission
- Public comment
- Committee discussion/Action

6. Income Tax Treatment of Nonresident Wages

The committee will receive a presentation and discuss the need for legislative guidance on state tax treatment of wages earned by nonresidents.

- Utah State Tax Commission
- Public comment
- Committee discussion/Action

**7. Property Tax Circuit Breaker Eligibility**

The committee will receive a presentation and discuss the property tax relief known as “circuit breaker,” as part of the committee’s study on the appropriateness of the relief’s income qualifications.

- Committee staff
- Public comment
- Committee discussion/Action

8. Draft Legislation, “Tax Commission Authority Amendments”

The committee will discuss draft legislation that would repeal the Tax Commission’s authority to adjust taxes that have been levied by a local entity in certain cases.

- Draft legislation 2020FL0346 “Tax Commission Authority Amendments” – Committee staff
- Public comment
- Committee discussion/Action

9. Draft Legislation, “Acquisition Cost Definition”

The committee will discuss draft legislation that would create a general definition of “acquisition cost” for tangible personal property in Title 59, Chapter 2, Property Tax Act, of the Utah State Code.

- Draft legislation 2020FL0347 “Acquisition Cost Definition” – Committee staff
- Public comment
- Committee discussion/Action

10. Other Items/Adjourn